



**ATTENTION BUSINESS MEMBERS:**

**BENEFICIAL OWNER INFORMATION (BOI) REPORTING:** This is a Courtesy Reminder if you own a business or are opening a new business. You may be required to report information to FinCEN about the individuals who ultimately own or control them. To better understand your obligations under the BOI Reporting Rule FinCEN has provided this brochure: [Introduction to BOI Reporting](#).

- Beginning January 1, 2024, new businesses will be required to report their beneficial owner information (BOI) electronically to FinCEN.
- For existing businesses that were registered prior to January 1, 2024, they will have until January 1, 2025 to complete their BOI registration.

Visit [FinCEN's Website](#) for more information and how to report electronically.

**Please Note:** ELGA Credit Union will not be able to assist you in this process. You must gather and report this information to FinCEN on your own.