

# Our Rates and Service Charges Business



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Business Service Agreement (BSA). You can find our BSA on the [Terms and Conditions](#) page of our website. If you would like a paper copy, please contact us at [feedback@elgacu.com](mailto:feedback@elgacu.com) or at 810-715-3542.

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Annual Percentage Yield	Dividend Rate	Minimum Opening Balance	Minimum Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Period
3/1/2026						
<b>MEMBERSHIP SHARE ACCOUNTS</b>						
<b>Business Membership Share</b>	0.10%	0.10%	\$5.00	\$200.00	Quarterly	Quarterly
<b>MONEY MARKET ACCOUNTS</b>						
<b>Business Money Market Account<sup>1</sup></b>						
\$10,000-\$24,999.99	1.51%	1.50%	\$10,000.00	\$10,000.00	Monthly	Monthly
\$25,000 and up	3.30%	3.25%				
<b>ELGA Elite<sup>2</sup></b>						
\$1,000-\$4,999.99	0.15%	0.15%				
\$5,000-\$9,999.99	0.20%	0.20%				
\$10,000-\$49,999.99	0.25%	0.25%	\$1,000.00	\$200	Quarterly	Quarterly
\$50,000-\$99,999.99	0.30%	0.30%				
\$100,000-249,999.99	0.40%	0.40%				
\$250,000-\$499,999.99	0.50%	0.50%				
\$500,000+	0.55%	0.55%				
<b>CHECKING ACCOUNTS</b>						
<b>Business Basic Checking</b>	0.10%	0.10%	\$0.00	\$10,000.00	Monthly	Monthly
<b>Business Checking Plus</b>	0.10%	0.10%	\$0.00	\$10,000.00	Monthly	Monthly
<b>Business Analyzed Checking<sup>3</sup></b>	N/A	N/A	\$0.00	\$0.00	Monthly	Monthly
<b>Business Non-Profit Checking</b>	0.10%	0.10%	\$0.00	\$10,000.00	Monthly	Monthly
<b>Community Checking</b>	0.10%	0.10%	\$0.00	\$10,000.00	Quarterly	Quarterly
<b>PROMOTIONAL REGULAR CERTIFICATE (Not Tiered)</b>						
<b>10-Month Promo<sup>4</sup></b>	4.00%	3.94%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
<p><i>1 Only one Business Money Market account is allowed per business member.</i></p> <p><i>2 Balances below \$1,000 will earn the Savings Rate. Balances under \$200 will not earn dividends.</i></p> <p><i>3 Earnings Credit (ECR) will be calculated by days of the month divided by 365, multiplied by 0.005 (earnings credit rate) then multiplied by the average collected balance. See # 8 for more details.</i></p> <p><i>4 10-month Promotional Certificates will renew to a 12-month Regular Certificate.</i></p>						
<b>REGULAR CERTIFICATE, TRADITIONAL IRA CERTIFICATE &amp; ROTH IRA CERTIFICATE (Tiered)</b>						
<b>3-Month</b>						
\$1,000-\$29,999.99	2.05%	2.03%				
\$30,000-\$99,999.99	2.10%	2.08%				
\$100,000-\$249,999.99	2.15%	2.13%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$250,000-\$499,999.99	2.20%	2.18%				
\$500,000 and up	2.25%	2.23%				

**ELGA Credit Union • Our Rates & Service Charges - Business**

<b>Effective Date:</b>	<b>Annual Percentage Yield</b>	<b>Dividend Rate</b>	<b>Minimum Opening Balance</b>	<b>Minimum Balance to Earn Dividends</b>	<b>Dividends Compounded and Credited</b>	<b>Dividend Period</b>
3/1/2026						
<b>6-Month</b>						
\$1,000-\$29,999.99	2.60%	2.58%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	2.65%	2.62%				
\$100,000-\$249,999.99	2.70%	2.67%				
\$250,000-\$499,999.99	2.75%	2.72%				
\$500,000 and up	2.80%	2.77%				
<b>12-Month</b>						
\$1,000-\$29,999.99	2.65%	2.62%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	2.70%	2.67%				
\$100,000-\$249,999.99	2.75%	2.72%				
\$250,000-\$499,999.99	2.80%	2.77%				
\$500,000 and up	2.85%	2.82%				
<b>18-Month</b>						
\$1,000-\$29,999.99	2.70%	2.67%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	2.75%	2.72%				
\$100,000-\$249,999.99	2.80%	2.77%				
\$250,000-\$499,999.99	2.85%	2.82%				
\$500,000 and up	2.90%	2.87%				
<b>24-Month</b>						
\$1,000-\$29,999.99	2.75%	2.72%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	2.80%	2.77%				
\$100,000-\$249,999.99	2.85%	2.82%				
\$250,000-\$499,999.99	2.90%	2.87%				
\$500,000 and up	2.95%	2.92%				
<b>36-Month</b>						
\$1,000-\$29,999.99	2.85%	2.82%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	2.90%	2.87%				
\$100,000-\$249,999.99	2.95%	2.92%				
\$250,000-\$499,999.99	3.00%	2.97%				
\$500,000 and up	3.05%	3.02%				
<b>48-Month</b>						
\$1,000-\$29,999.99	2.95%	2.92%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	3.00%	2.97%				
\$100,000-\$249,999.99	3.05%	3.02%				
\$250,000-\$499,999.99	3.10%	3.06%				
\$500,000 and up	3.15%	3.11%				
<b>60-Month</b>						
\$1,000-\$29,999.99	3.15%	3.11%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	3.20%	3.16%				
\$100,000-\$249,999.99	3.25%	3.21%				
\$250,000-\$499,999.99	3.35%	3.31%				
\$500,000 and up	3.45%	3.41%				
<b>72-Month</b>						
\$1,000-\$29,999.99	3.20%	3.16%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$30,000-\$99,999.99	3.25%	3.21%				
\$100,000-\$249,999.99	3.30%	3.26%				
\$250,000-\$499,999.99	3.40%	3.36%				
\$500,000 and up	3.51%	3.46%				

## Truth in Savings Privileges, Rights & Responsibilities

Except as specifically described, the following privileges, rights, and responsibilities in this disclosure apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except Certificate accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Money Market and Tiered Certificate accounts are Tiered Rate accounts. For these accounts, if the balance falls within the range for a particular tier, the dividend rate applicable to that tier will apply to the full balance in the account. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to the account. If you close the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day. Par value of a share is \$5.00.

### 6. Account Limitations

For Business Money Market accounts, no more than six (6) in-branch withdrawals or transfers may be made from these accounts in any month. If you exceed these limitations, the account may be assessed a service charge or be closed.

### 7. Business Money Market Account Features

Only one Business Money Market account is allowed per business member. When you start a Business Money Market account, the introductory rate applies for six (6) dividend rate cycles. After that, the dividend rate goes to the regular rate stated above. Each dividend cycle begins on the first day of the calendar month and ends on the last day of the calendar month. Your dividend rate will only change on the first day of the month. For example, if you start the account on January 15, the introductory rate will apply through July 31, even though July 15 is exactly 6 months from the account starting date. The regular dividend rate will apply starting August 1.

### 8. Business Analyzed Checking Features

For Business Analyzed Checking accounts, we will calculate an earnings credit that is applied against transaction or service charges incurred on the account. The earnings credit is calculated by multiplying our current analysis earnings credit rate times the number of days in the month, dividing that number by 365, and multiplying the result by the average collected balance in the account for the month. The result is your earnings credit for the month and is credited against service charges. If the earnings credit is less than the amount of service charges incurred for the month, the difference will be charged to your account. However, the earnings credit is not interest and is used only to reduce charges. If the amount of the earnings credit exceeds service charges to the account, the difference is not credited to the account or paid to you.

### 9. Certificate Account Features

**a. Account Limitations.** After the account is opened, you may not make additional deposits to a Certificate account, except for Learn 2 Save & Save to Win Certificates.

**b. Maturity.** The Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

**c. Early Withdrawal Penalty.** We may impose a penalty and terminate the Certificate account if you withdraw any of the principal of the account before the maturity date.

**1) Amount of Penalty.** The amount of the early withdrawal penalty is the greater of \$25 or 90 days dividends calculated on the principal amount for certificate terms of 1 year or less or the greater of \$25 or 180 days' dividends calculated on the principal amount for certificate terms or greater than 1 year.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**d. Renewal Policy.** All Certificate accounts are automatically renewable accounts. Except the 10-month Promotional Certificate, all Certificates will renew for another term upon maturity. The 10 Month Promo Certificate will rollover into a Regular 12-Month Certificate. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**e. Nontransferable and Nonnegotiable.** The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges for Business Accounts

### BUSINESS ACCOUNT SERVICE CHARGES

Account Balancing Assistance .....	\$10.00 per ¼ hour
Account Inactivity .....	\$10.00/month
<i>An account is inactive if there have been no deposits or withdrawals within one year and the balance is less than \$500.00</i>	
Certificate Account Early Withdrawal .....	greater of \$25 or .....
.....	90 days for terms of 1 year or less .....
.....	180 days dividend for terms of greater than 1 year
<i>See Truth-in-Savings above</i>	
Check Copy .....	\$5.00
Check Printing .....	Depends on style and quantity ordered
Close and Reopen Account .....	\$25.00
Collection Item Processing (All Other Currency) .....	\$95.00
Early Closure .....	\$5.00
<i>If an account is closed within the first six months of opening</i>	
Foreign Item Processing (for US Funds or CDN Items) .....	\$20.00
Money Market Excessive Transaction.....	\$5.00 each
<i>Charge assessed after the allowed six in person transactions per month</i>	
New Membership .....	\$5.00
Returned Deposited Item .....	\$25.00
Statement Copy .....	\$3.00/statement
Stop Payment Order .....	\$25.00
Remote Deposit for Business.....	\$30.00/month
ACH Origination Returned Transaction .....	\$25.00/item
<i>(grandfathered ACH Origination accounts)</i>	
<i>Monthly pricing based on number of transactions per file;</i>	
<i>see ELGA Representative for details</i>	
Marijuana-Related Business Account .....	\$150.00/month
Same Day Tax Payment Wires .....	\$50.00
Business Checking Account Service.....	\$10.00
<i>Waived if Daily Average Balance is over \$1,000.00 for the statement cycle</i>	
Business Basic Checking Maintenance.....	\$10.00/month
<i>(waived if you have \$1,000 minimum or \$5,000 combined balance)</i>	
Business Basic Checking Transactions.....	\$0.30 each
<i>(first 150 transactions per month are no charge)</i>	
Business Basic Checking Cash Transactions .....	\$0.30 per \$100
<i>(first \$10,000 in cash transactions per month are no charge)</i>	
Business Checking Plus Maintenance .....	\$20.00/month
<i>(waived if you have \$5,000 minimum or \$25,000 combined balance)</i>	
Business Checking Plus Transactions .....	\$0.30 each
<i>(first 300 transactions per month are no charge)</i>	
Business Checking Plus Cash Transactions .....	\$0.30 per \$100
<i>(first \$50,000 in cash transactions per month are no charge)</i>	
Business Analyzed Checking Maintenance.....	\$30.00/month
<i>(Earnings Credit will offset service charges)</i>	
Business Analyzed Checking Transactions.....	\$0.10 each
Business Analyzed Checking Cash Transactions ....	\$0.30 per \$100
<i>(first \$150,000 in cash transactions per month are no charge)</i>	

Business Non-Profit Checking Transactions..... \$0.30 each  
*(first 200 transactions per month are no charge)*

Business Non-Profit Checking Cash Transactions .. \$0.30 per \$100  
*(first \$150,000 in cash transactions per month are no charge)*

### OVERDRAFT SERVICE CHARGES

Courtesy Pay (*\$5.00 or less withdrawn from negative balance*) ..... \$5.00

Courtesy Pay (*\$5.01 or more withdrawn from negative balance*)..... \$15.00

*Courtesy Pay charge is assessed when you overdraw your account and the item has been paid.*

Item Returned Non-Sufficient Funds (NSF) .....\$15.00/ presentment

*A NSF charge is assessed when you overdraw your account and the item has not been paid. The payee (or the payee's institution) may re-present a previously unpaid & returned item. Each presentment against insufficient or unavailable funds will result in a separate charge.*

Overdraft Transfer .....

Overdrawn with Card.....

*Overdrawn with Card charge is assessed when you overdraw your account above your approved overdraft limit and the item has been paid.*

### COUNTER SERVICE CHARGES

Cashier's Check .....

Cashier's Check or Money Order Copy .....

Cashier's Check or Money Order Lost/Stolen/Reissue Order \$25.00

Check Cashing.....

*A check cashing service charge is assessed to members who have no loans, no VISA, no checking or only a savings balance less than \$500.00*

Coin Processing for Members .....

Non-Member Transaction .....

### CARD SERVICE CHARGES

#### Debit Cards:

ATM Transaction .... \$1.00 per non-ELGA transaction after 4/month

Instant Issue Card Replacement .....

Card Replacement .....

Card Rush .....

Emergency Card Services.....

International Transaction Fee..... up to 2.00% of transaction amount

*(This fee applies to any debit card transaction made in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.)*

#### Credit Cards:

Late Payment .....

Instant Issue Card Replacement .....

Card Replacement .....

Card Rush .....

*For all other Visa credit card charges, see our Visa disclosures.*

#### Prepaid Cards:

Gift Card .....

In Branch Reload Service .....

Online Reload Service .....	\$0.00
Prepaid Reloadable Card .....	\$5.00
<i>For all other Prepaid credit card service charges, see our Gift Card and Prepaid/Reload Card Reference Guide</i>	

**OTHER SERVICE CHARGES**

Domestic Wire Transfer .....	\$25.00
Foreign Wire Transfer .....	\$50.00
Foreign Wire Recall .....	\$50.00
Foreign Wire Research .....	\$15.00
Faxing .....	\$2.00/page
Garnishment/Levy Processing .....	\$75.00
Mail Maintenance Service .....	\$5.00/item
Phone Payment with Card .....	\$10.00
Photocopy Service .....	\$1.00/page
Research .....	\$20.00 per ¼ hour
Signature Guarantee .....	\$10.00
State Lien on Child Support .....	10% of levy; maximum \$250.00
Unclaimed Property Processing .....	\$50.00

**SAFE DEPOSIT BOXES**

3 x 5 .....	\$24.00/year
3 x 10 .....	\$36.00/year
5 x 5 .....	\$36.00/year
5 x 10 .....	\$48.00/year
10 x 10 .....	\$72.00/year
Safe Deposit Box Drilling .....	\$200.00

**TREASURY MANAGEMENT CHARGES**

Positive Pay - Checks .....	\$30.00/month
Positive Pay - ACH .....	\$30.00/month
Positive Pay - Exception Paid .....	\$0.10 each
Positive Pay - Exception Returned .....	\$5.00 each
Mobile Deposit .....	\$0.00
Remote Deposit Capture (RDC) .....	\$30.00
RDC Deposit Item Returned .....	\$25.00/each
ACH - Payroll, Payables & Collectables .....	\$20.00/month
ACH Per Item .....	\$0.25/each
ACH Reversal .....	\$20.00/each
ACH Returns /NOC .....	\$5.00/each
ACH File Transfer .....	\$3.00/each