

**ELGA Credit Union**  
**Giving Back Scholarship Program**  
**2019**

ELGA Credit Union will establish and fund an annual scholarship to be awarded to members for educational purposes.

**PURPOSE**

ELGA Credit Union will provide financial assistance to members who are improving their lives by furthering their education. The scholarship is designed to reward members who show a commitment to their credit union and their community. Members should view this program as another benefit to credit union membership and will hopefully promote us to their friends, relatives and neighbors.

**ELIGIBILITY**

Students who are currently members of ELGA Credit Union are eligible to apply. The student must be a member in good standing on the date of the application and must also be a member on the last day of the academic year in which the award is to be given. All applicants must have a GPA of 2.50 or higher and plan to enter college in the next academic year. Evidence of enrollment in an accredited college, technical school or university must be submitted before payment will be made to the recipient. Eligible educational institutions include universities, colleges, technical schools, trade and vocational institutions. ELGA Credit Union employees, Board and Committee members and their immediate families are not eligible. The scholarship will be based upon merit rather than need.

**APPLICATION PROCESS**

All applicants will submit a scholarship application and an essay of not more than 1,500 words and not less than 750. The word length is a guideline, not an exact count. The essay must be typed, double spaced, one inch top, side and bottom margins on each page. Applicants are encouraged to investigate ELGA Credit Union and the community and to interview staff, volunteers and members. Application deadline will be March 22nd, 2019 with the scholarships to be announced April 22nd, 2019.

**AWARDS**

One (1) one- thousand dollar (\$1000) scholarship will be awarded. A reception will be held at ELGA Credit Union's Community room for the recipient on Wednesday, May 1st at 2:00 pm where check will be dispersed.

Scholarship recipient will be contacted by April 22nd, 2019. At the option of the credit union, the awards will be paid (1) to the recipient, or (2) directly to the educational institution in which the student is enrolled. This award is to provide financial assistance to the recipient in their pursuit of an undergraduate degree. The award money shall be used for the student's tuition, fees, books or other school supplies. Awards will be paid out May 1st, 2019 at a reception held at ELGA Credit Union.

The awards are intended to constitute qualified scholarships exempt from federal income tax under Section 117 of the Internal Revenue Code of 1986, as amended. Use of the amount for purposes other than those noted may jeopardize tax exempt status. If tax liability arises, it will be the sole responsibility of the recipient. ELGA Credit Union shall maintain records, administer and provide all necessary staffing for the ELGA Credit Union Scholarship program.

### **HOW TO APPLY**

Complete the scholarship application and return it along with your essay. You may mail to:

ELGA Credit Union  
Giving Back Scholarship Award  
Attention: Scholarship Committee  
2305 S. Center Rd.  
Burton, MI 48519

You may also bring the application to the ELGA Credit Union Administration Building, 2305 S. Center Rd., Burton, Michigan 48519.

**Applications will be accepted until 6:00 pm on Friday, March 22nd, 2019.** All entries will become the property of ELGA Credit Union. If you have any questions, please contact ELGA Credit Union at 810-715-3542 or 800-882-6457.

### **SELECTION PROCESS**

A Selection Committee made up of ELGA Credit Union staff and Board members will select the scholarship recipients. Applicants will be judged on their application and essay, with an emphasis on community service. The committee will meet as soon as possible after the application deadline to review and assess all applications and essays.



## Scholarship Application

**Submit this form along with 2 letters of recommendation and a written personal essay. Deadline for submission: Friday, March 22nd, 2019 by 6pm.**

### Personal Information

Name \_\_\_\_\_ SS# \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_

College attending \_\_\_\_\_

Cumulative Grade Point Average \_\_\_\_\_

Intended major \_\_\_\_\_  Undecided

### College Activities

List activities (clubs, sports, music, drama, etc.) with which you have been involved. Include offices held and responsibilities accepted. Please attach extra sheets if more space is needed.

### Community Outreach:

Examples: community organizations, church, etc. Please attach extra sheets if more space is needed.

List special honors and awards you have received  
Please attach extra sheets if more space is needed.

### Personal Essay

Please attach a personal essay about the following: How you envision yourself using your higher education to promote the credit union philosophy of “People helping people” in your community.

The committee will be looking for applicants who demonstrate:

- An enthusiasm for higher learning and a commitment to furthering his/her education
- An ability to overcome adversity to achieve a goal
- How your characteristics exemplify the credit union philosophy of “people helping people”

### Letters of Recommendation

Two letters of recommendation must be submitted with this application. Recommendations should come from those who can speak of your academic, community involvement, and leadership abilities (a counselor, teacher, coach).

### Video Link

Https://\_\_\_\_\_

I certify that the information in this application and all accompanying documents is true and correct. I also certify that I personally answered all questions and composed the essay relating to this scholarship application. I understand that if for any reason I discontinue my studies, I must notify ELGA Credit Union within 10 days. I agree that the credit union may use my name, photograph and video for publicity purposes.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

ELGA Credit Union  
Giving Back  
Scholarship Program  
2305 S. Center Rd.  
Burton, MI 48519

## Bonus- Optional

Submit a 2-3 minute video biography, including goals for your higher education. Please include the link in the video submission space in the application.

## Checklist

Submit a portfolio of the following on or before March 22nd, 2019 (1) original plus (4) copies (collated and stapled)

- Current member in good standing of the Credit Union
- Completed application
- Two letters of reference
- Official College transcript
- A 750 to 1500 word essay
- Bonus- 2-3 minute video biography, include goals for your higher education (optional)
- Video link on application (optional)