

Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Period
10/1/2018						
SAVINGS ACCOUNTS						
Regular Savings / Membership Share Business Membership Share	0.15%	0.15%	\$5.00	\$200.00	Quarterly	Quarterly
ELGAsaurus Savings	0.15%	0.15%	\$5.00	\$0.00	Quarterly	Quarterly
High Five Savings	0.15%	0.15%	\$5.00	\$0.00	Quarterly	Quarterly
Vibe Savings	0.15%	0.15%	\$5.00	\$200.00	Quarterly	Quarterly
ELGA Elite*						
\$1,000-\$4,999.99	0.15%	0.15%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
\$5,000-\$9,999.99	0.25%	0.25%	\$5,000.00	\$5,000.00		
\$10,000-\$49,999.99	0.35%	0.35%	\$10,000.00	\$10,000.00		
\$50,000-\$99,999.99	0.45%	0.45%	\$50,000.00	\$50,000.00		
\$100,000-249,999.99	0.55%	0.55%	\$100,000.00	\$100,000.00		
\$250,000-\$499,999.99	0.65%	0.65%	\$250,000.00	\$250,000.00		
\$500,000+	0.70%	0.70%	\$500,000.00	\$500,000.00		
Kasasa Saver **						
\$0-\$250,000.00	1.49%	1.50%	\$0.00	\$0.00	Monthly	Monthly
\$250,000.01+	0.25%	1.50%-1.14%				
Non-Qualifying	0.05%	0.05%				
Christmas Club	0.15%	0.15%	\$5.00	\$200.00	Quarterly	Quarterly
CHECKING ACCOUNTS						
Basic Cash	0.10%	0.10%	\$0.00	\$10,000.00	Quarterly	Quarterly
Vibe Checking	0.10%	0.10%	\$0.00	\$500.00	Quarterly	Quarterly
Business Checking	0.10%	0.10%	\$0.00	\$10,000.00	Quarterly	Quarterly
Community/Non-Profit Checking	0.10%	0.10%	\$0.00	\$10,000.00	Quarterly	Quarterly
Kasasa Cash Back	0.00%	0.00%	0.00%	No Dividend	No Dividend	No Dividend
Kasasa Cash						
\$0.00-\$15,000.00	2.00%	2.02%	\$0.00	\$0.00	Monthly	Monthly
\$15,001.00+	0.25%	2.02%-0.48%				
Non-Qualifying	0.05%	0.05%				
Kasasa Cash with Kasasa Saver						
\$0.00-\$15,000.00	2.00%	2.00%	\$0.00	\$0.00	Monthly	Monthly
\$15,001.00+	0.25%	2.00%-0.48%				
Non-Qualifying	0.05%	0.05%				

Questions? Please contact us anytime we're open for business.

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Period
10/1/2018						
Health Savings Account						
\$200.00-\$999.99	0.75%	0.75%	\$0.00	\$200.00	Quarterly	Quarterly
\$1000.00-\$9999.99	1.25%	1.25%				
\$10,000.00+	1.50%	1.51%				
Roth IRA	1.50%	1.51%	\$0.00	\$0.00	Quarterly	Quarterly
Traditional IRA	1.50%	1.51%	\$0.00	\$0.00	Quarterly	Quarterly
Education IRA	1.50%	1.51%	\$0.00	\$0.00	Quarterly	Quarterly
CERTIFICATE ACCOUNTS & IRA CERTIFICATE ACCOUNTS						
12 Month CD	1.29%	1.30%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
18 Month CD***	1.79%	1.80%	\$5,000.00	\$5,000.00		
24 Month CD	1.59%	1.60%	\$1,000.00	\$1,000.00		
30 Month CD***	2.18%	2.20%	\$5,000.00	\$5,000.00		
36 Month CD	1.79%	1.80%	\$1,000.00	\$1,000.00		
42 Month CD***	2.38%	2.40%	\$5,000.00	\$5,000.00		
48 Month CD	1.99%	2.00%	\$1,000.00	\$1,000.00		
55 Month CD***	2.87%	2.90%	\$5,000.00	\$5,000.00		
60 Month CD	2.18%	2.20%	\$1,000.00	\$1,000.00		
65 Month CD***	3.06%	3.10%	\$5,000.00	\$5,000.00		
72 Month CD	1.00%	1.00%	\$1,000.00	\$1,000.00		
Save To Win/Vibe CD 12 Month CD	0.75%	0.75%	\$25.00	N/A	Quarterly	Quarterly

* Balances below \$1,000 will earn Regular Savings Rate. Balances under \$200 will not earn interest.

** You must have a Kasasa Checking to have a Kasasa Saver.

***Promotional CD products rollover into standard CD product term and rate as follows:

18 Month CD to 12 Month CD

30 Month CD to 24 Month CD

42 Month CD to 36 Month CD

55 Month CD to 48 Month CD

65 Month CD to 60 Month CD

Truth in Savings Privileges, Rights & Responsibilities

Except as specifically described, the following privileges, rights, and responsibilities in this disclosure apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Kasasa Accounts

Kasasa Cash and Kasasa Saver accounts are tiered rate accounts. If the account qualifications (as set forth below) for any

monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For Kasasa accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

b. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

c. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

d. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to the account. If you close the account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day. The par value of a share is \$5.00.

3. Account Limitations

For all money market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month. If you exceed these limitations, the account may be assessed a service charge or be closed. For a Christmas Club account, the entire balance will be transferred to another account with us on or after October 1st, and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a service charge or be closed.

4. Kasasa Account Features

There is a limit of one Kasasa checking (Kasasa cash or Kasasa Cash Back) account per member. Business or organization members are not eligible for Kasasa accounts. The following features are unique to Kasasa accounts:

a. Account Qualifications

In order to earn the Qualifying Rate specified in the schedule above and to qualify for additional benefits as described herein for a particular Monthly Qualification Cycle, Kasasa Cash and Kasasa Cash Back accounts must satisfy the following requirements: 1) A minimum of 10 debit card purchases post and settle to the Kasasa Cash or Kasasa Cash Back account (ATM-processed transactions do not count towards qualifying debit card transactions); 2) You receive monthly e-Statements for the account; 3) You must access online banking at least once; and 4) You must have at least one ACH debit, bill pay, or direct deposit transaction post and settle to the account.

Please note that the transactions MUST actually post and settle to the account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to the account. Transactions that are pending (have not posted to the account) as of the end of the cycle will not count as a qualifying transaction for that cycle. "Monthly Qualification Cycle" means the period beginning one day prior to the first day of the current statement cycle through one day prior to the close of the current statement cycle.

Kasasa Saver accounts must be linked to a Kasasa Cash or Cash Back checking account. If the linked checking account satisfies the qualification requirements for a monthly qualification cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the nonqualifying rate for that cycle.

b. ATM Service Rebates

For any Kasasa account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM service charges or fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions up to \$20.00 total per month. You must present an ATM receipt to receive reimbursement for any individual ATM service charge or fee of \$5.00 or more.

c. Kasasa Cash Back Accounts

If you meet the monthly qualifications, you will receive 2.00% cash back on debit card purchases posted to the account during the monthly qualification cycle up to a total cash back of \$10 per monthly qualification cycle.

5. Certificate Account Features

a. Account Limitations

After the account is opened, you may not make additional deposits to a Certificate account, except for Save to Win Certificates.

b. Maturity

The Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty and cancel the certificate if you withdraw any of the principal of the Certificate account before the maturity date.

i. Amount of Penalty. The amount of the early withdrawal penalty is 90 days dividends calculated on the principal amount or \$25, whichever is greater..

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable and Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

7. Save Your Change Savings Account Program Features

Save Your Change Savings accounts are subject to the following additional terms. To enroll in the Save Your Change Savings Account Program, you must have an ELGA Credit Union checking account with debit card access. When you enroll in our Save Your Change savings program, the amount of any debit card purchase you make using ELGA Credit Union debit cards linked to your designated checking account is rounded up to the nearest whole dollar. The difference between the purchase amount and the whole dollar amount for all transactions each day will be combined and will be transferred from your checking account to your Save Your Change Savings account once daily in a single transaction.

Our Service Charges

ACCOUNT SERVICE CHARGES

Account Balancing Assistance	\$10.00 per ¼ hour
Account Inactivity	\$10.00/month <i>(An account is inactive if there have been no deposits or withdrawals within one year and the balance is less than \$500.00)</i>
Basic Cash Account	\$3.00/month <i>(Waived if one of the following requirements are met; have at least 10 debit card purchases post and settle, receive eStatements, be aged 65 or older, sign up for ELGA Perks, or carry a \$1,000.00 Daily Average Balance for the statement cycle)</i>
Certificate Early Closure90 days interest or \$25.00 <i>(Whichever is greater)</i>
Check Copy	\$5.00
Check Printing	Depends on style and quantity ordered
Close and Reopen Account	\$25.00
Club Account Early Withdrawal	\$10.00 <i>(Charged per withdrawal after one per year)</i>
Collection Item Processing (All Other Currency)	\$95.00
Early Closure	\$5.00 <i>(If an account is closed within the first six months of opening)</i>
ELGA Perks	\$6.95/month
Foreign Item Processing (for US Funds or CDN Items)	\$20.00
Health Savings Account Maintenance	\$5.00/month
Health Savings Account Opening	\$25.00
Insufficient Funds	\$25.00
Insufficient Funds (ACH)	\$25.00
Money Market Excessive Transaction	\$10.00/transaction <i>(Charge assessed after the six transactions allowed per month)</i>
New Membership	\$5.00
Overdraft Transfer	\$5.00
Premium OD Usage	\$25.00
Returned Deposited Item	\$25.00
Statement Copy	\$3.00/statement
Stop Payment Order	\$25.00

CARD SERVICE CHARGES

ATM/Debit Cards:

ATM Transaction	\$1.00 per non-ELGA transaction after four per month
Card Replacement	\$5.00
Emergency Card Services	\$50.00
Foreign Transaction Service	Up to 2% of the transaction amount
Instant Issue Card Replacement	\$10.00
Non-Sufficient Funds (ATM Withdrawal)	\$25.00
Non-Sufficient Funds (Debit Card Purchase)	\$25.00

Credit Cards:

Late Payment	\$25.00
Instant Issue Card Replacement	\$10.00
Replacement Card	\$5.00
Replacement Card Rush	\$25.00

For all other Visa credit card service charges, see our Visa disclosures.

Prepaid Cards:

Gift Card	\$3.00
In Branch Reload Service	\$2.00
Online Reload Service	Free
Prepaid Reloadable Card	\$5.00

For all other Prepaid credit card service charges, see our Gift Card and Prepaid/Reload Card Reference Guide

COUNTER SERVICE CHARGES

Cashier's Check	\$3.00
Cashier's Check or Money Order Copy	\$5.00
Cashier's Check or Money Order Lost/Stolen/Reissue Order	\$25.00
Check Cashing	\$6.00 <i>(A check cashing service charge is assessed to members who have no loans, VISA, checking or savings balance greater than \$500.00)</i>
Coin Processing for Members	3%
Coin Processing for Non-Members	10%
Money Order	\$2.00
Non-Member Transaction	\$10.00

OTHER SERVICE CHARGES

Domestic Wire Transfer	\$25.00
Faxing	\$2.00/page
Foreign Wire Transfer	\$50.00
Garnishment/Levy Processing	\$75.00
Land Contract Payment Collection	\$25.00/payment
Land Contract Setup	\$50.00
Mail Maintenance Service	\$5.00/item
Notary Services	\$5.00
Phone Payment with Card	\$10.00
Photocopy Service	\$1.00/page
Quicken/QuickBooks File	\$3.00/\$5.00 per month
Research	\$20.00 per ¼ hour
Signature Guarantee	\$10.00
State Lien on Child Support	10% of levy; maximum \$250.00
Unclaimed Property Processing	\$50.00

BUSINESS ACCOUNT SERVICES

ACH Origination Returned Transaction	\$25.00/item
ACH Origination Services	Varies <i>(Monthly pricing based on number of transactions per file; see ELGA Representative for details)</i>
Checking Account Service	\$10.00 <i>(Waived if Daily Average Balance is over \$1,000.00 for the statement cycle)</i>
Money Service Business Account	\$150.00/month
Same Day Tax Payment Wires	\$50.00

SAFE DEPOSIT BOXES

3 x 5	\$24.00/year
3 x 10	\$36.00/year
5 x 5	\$36.00/year
5 x 10	\$48.00/year
10 x 10	\$72.00/year
Safe Deposit Box Drilling	\$200.00