

# ELGA Credit Union Sweepstake Savings Account OFFICIAL ACCOUNT AND PRIZE ENTRY RULES

1. **How To Enter.** ELGA Credit Union's Sweepstake Savings Account begins July 1, 2007 and will be ongoing. ("Sweepstake Savings Account Sweepstakes Period")

Automatic Entries: An eligible ELGA Credit Union member automatically receives Sweepstake Savings Account Sweepstakes entries based on the following:

- Monthly Prize Drawing - One (1) entry monthly for every \$40 increase in the monthly balance for each member with a Sweepstake Savings Account at month-end.
- Quarterly Prize Drawing - One (1) entry quarterly for every member that has a minimum increase of \$120 in the Sweepstake Savings Account in the quarter and has made at least one deposit each month.
- Annual Grand Prize Drawing - One (1) entry annually for every member that has a minimum balance of \$250 in the Sweepstake Savings Account on June 30<sup>th</sup> and has made deposits a minimum of six months during the qualifying year.

Automatic entries will be recorded by the Credit Union once the balance is calculated at month-end, quarter end, and June 30th processing. Qualifying deposits/balances must be received and posted by the Credit Union by midnight Eastern Standard Time on the day of each month-end, quarter-end and June 30th. Automatic entries are only eligible to win during the drawing period covered.

2. **Sweepstake Savings Account Drawings.** There will be twelve (12) monthly drawing periods per calendar year: July 1 through July 31, August 1 through August 31, September 1 through September 30, October 1 through October 31, November 1 through November 30, and December 1 through December 31, January 1 through January 31, February 1 through February 28, March 1 through March 31, April 1 through April 30, May 1 through May 31, June 1 through June 30. The twelve (12) monthly drawings will be held on the second business day of the month following each monthly drawing period. There will also be four (4) quarterly drawing periods per calendar year: July through September, October through December, January through March, and April through June. The Quarterly Prize drawings will be held on the second business day of the quarter following each quarterly drawing period. Additionally, there will be one (1) Grand Prize drawing held annually on the second business day of July. After each monthly drawing all entries will be disposed of for purposes of the following monthly drawing, and entry qualifications will be based on the Sweepstake Savings Account's current standing. The time of each drawing will be determined at the Credit Union's sole discretion. Non-winning entries received during each drawing period will not be eligible for any subsequent Sweepstake Savings Account Sweepstakes Drawings. In each drawing, the winner(s) will be randomly selected from eligible entries.

### 3. Prizes Monthly Prizes

- One (1) entry will win the choice of a prize valued at \$1,000 or a cash prize equal to 2 times the amount on deposit in the winner's Sweepstakes Savings Account (up to a maximum of \$1,000). The amount will be credited to the winner's Sweepstakes Savings Account.
- One (1) entry will win a prize valued at \$100.
- Two (2) entries will win a prize valued at \$50.
- Four (4) entries will win a prize valued at \$25.
- Six (6) entries will win a prize valued at \$15.

There will be a total of fourteen (14) prizewinners each month. Only one prize per member and we will draw for the highest value prize first.

### Quarterly Prizes

- Two (2) entries will win a cash prize equal to 2 times the amount on deposit in the winner's Sweepstakes Savings Account (up to a maximum cash prize of \$1,000). The cash prize amount will be credited to the winner's Sweepstakes Savings Account.

### Annual Prize

- One (1) entry will win \$10,000 to be credited to the Sweepstakes Savings Account.

4. **Odds.** Actual odds of winning depend on the number of eligible entries received.

5. **Eligibility.** Legal residents of the United States (except where prohibited by law) are eligible to participate and win. All participants must be at least 18 years of age, and a member in good standing in the Credit Union. Participants are limited to winning one prize per primary member (Social Security Number) per month.

6. **Decisions.** By entering into the Sweepstakes, entrants agree to abide by and be bound by these Official Rules, and to accept the decisions of the Credit Union as final. Entrants also agree to hold the Credit Union and each of its officers, directors, employees, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Credit Union and each of its officers, directors, employees, members, and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Sweepstakes. The Credit Union is not responsible for stolen, lost, late, misdirected, damaged, incomplete, illegible, or postage-due mail or entries; or for transactions that are processed late or incorrectly, or are lost or not received due to any reason. The Credit Union reserves the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the Sweepstakes and prize redemption.

7. **Publicity.** Each winner agrees to permit the Credit Union to use his/her name and likeness in promotional and other Credit Union materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that their name and prize amount will be given to other entrants upon request.

8. **Compliance with Law.** All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Credit Union in connection with the Sweepstakes, shall be governed by, and construed in accordance with, the substantive laws of the State of Michigan, without regard to its choice of law provisions.

9. **Resolution of Disputes.** Except where prohibited by law, as a condition of participating in this Sweepstakes, each participant agrees that (1) any and all disputes and causes of action arising out of or connected with the Sweepstakes, Sweepstake Savings Account Sweepstakes Drawing or any prizes awarded, shall be resolved individually, without resort to any form of class action, and exclusively by final and binding arbitration under the rules of the American Arbitration Association and held at the AAA regional office nearest Burton, Michigan; (2) the laws of the State of Michigan will govern the enforcement and all proceedings at such arbitration; and (3) judgment upon such arbitration award may be entered in any court having jurisdiction. Under no circumstances will any participant be permitted to obtain awards for, and each participant hereby waives all rights to claim, punitive, incidental or consequential damages, or any other damages, including attorneys' fees, other than actual out-of-pocket expenses (i.e., costs associated with entering the Sweepstakes), and waives all rights to have damages multiplied or increased.

10. **Miscellaneous.** This Sweepstakes is void where prohibited by law. The Credit Union may substitute prizes of equivalent value, amend the rules or discontinue the Sweepstakes at any time. The Credit Union disclaims any responsibility to notify participants of any aspect related to the conduct of this Sweepstakes. Written copies of these rules are available during normal business hours at any Credit Union location, by mail upon written request to ELGA Credit Union, Attn: Marketing, 2305 S. Center Road with a stamped, self-addressed return envelope, and on the Credit Union's Web site at [www.elgacu.com](http://www.elgacu.com).

11. **Sponsor:** ELGA Credit Union is the sponsor of this Sweepstakes and is headquartered at 2305 S. Center Road, Burton, MI 48519.

# ELGA's Sweepstakes Savings Account

Save  
**\$40** *per month*

and you  
could

**WIN**

**\$10,000**

ELGA is working hard  
to bring **excitement**  
**back into saving!**

**ELGA**  
CREDIT UNION

**Start Saving & Start Winning!**

