

Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking and certificate accounts at ELGA Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Membership and Account Agreement.

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Period
07/01/2010						
Savings Accounts						
Regular Savings	0.25%	0.25%	\$5.00	\$200.00	Quarterly	Quarterly
Silver Savings	0.30%	0.30%	\$1,000.00	\$1,000.00		
Gold Saving	0.40%	0.40%	\$5,000.00	\$5,000.00		
Diamond Savings	0.60%	0.60%	\$10,000.00	\$10,000.00		
Platinum Savings	0.70%	0.70%	\$50,000.00	\$50,000.00		
Prestige Savings	0.85%	0.85%	\$100,000.00	\$100,000.00		
Elite Savings	1.00%	1.00%	\$250,000.00	\$250,000.00		
Legacy Savings	1.25%	1.26%	\$500,000.00	\$500,000.00		
Christmas Club	0.25%	0.25%	\$5.00	\$200.00	Quarterly	Quarterly
ELGAsaurus/Minor Accounts	0.25%	0.25%	\$5.00	\$5.00	Quarterly	Quarterly
Checking Accounts						
No Fee Checking	0.10%	0.10%	\$100.00	\$500.00	Quarterly	Quarterly
Member's Choice Checking	0.10%	0.10%	\$100.00	\$500.00		
Member's Choice Plus Checking	0.10%	0.10%	\$100.00	\$500.00		
e.Rewards Checking*	2.20%	2.22%	\$100.00	\$0.00		
e.Rewards Benefits Checking*	2.20%	2.22%	\$100.00	\$0.00		
e.Rewards Plus Checking*	2.20%	2.22%	\$100.00	\$0.00		
Business Checking	0.10%	0.10%	\$100.00	\$100.00		
Community/Non-Profit Checking	0.10%	0.10%	\$100.00	\$500.00		
Roth IRA	2.00%	2.02%	\$0.00	\$0.00		
Traditional IRA	2.00%	2.02%	\$0.00	\$0.00	Quarterly	Quarterly
Education IRA	2.00%	2.02%	\$0.00	\$0.00	Quarterly	Quarterly
Flex Term CD	0.74%	0.74%	\$5000.00	\$5000.00	Quarterly	Quarterly
1 Year CD	0.75%	0.75%	\$1000.00	\$1000.00	Quarterly	Quarterly
2 Year CD	1.10%	1.10%	\$1000.00	\$1000.00		
3 Year CD	1.20%	1.21%	\$1000.00	\$1000.00		
4 Year CD	1.30%	1.31%	\$1000.00	\$1000.00		
5 Year CD	1.30%	1.31%	\$1000.00	\$1000.00		
6 Year CD	1.30%	1.31%	\$1000.00	\$1000.00		
Save To Win CD	0.75%	0.75%	\$25.00	n/a	Quarterly	Quarterly
Flexible Term CD Bump Up CD Traditional IRA CD Roth IRA CD	See CD rate sheet					

* The e.Reward account will pay the higher rate on each qualifying account on amounts up to \$50,000. An APY of 0.50% will be paid on the remaining balance of each qualifying account. Accounts that do not qualify in a period will continue to earn a rate of 0.20% for that period.

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. E-Rewards, e-Rewards Benefit, and e-Rewards Plus accounts are tiered rate accounts. For these accounts, the Dividend Rate for a particular tier will only apply to the portion of the account balance within that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day. The par value of a share is \$5.00.

3. Account Limitations

For all accounts except checking accounts, no more than six pre-authorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1st, and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed.

4. Certificate Account Features.

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account, except for Save to Win Certificates.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule

Deposit Account Fees

New Account	\$5.00
Early Closure	\$5.00
<i>If an account is closed within the first six months of opening</i>	
Close and Reopen Account	\$25.00
Overdraft Transfer	\$5.00
Non-Sufficient Funds	\$23.00
Non-Sufficient Funds(ACH)	\$23.00
Check Printing	Fee depends on style and quantity ordered
Account Statement/Printout	\$2.00 per month
Check Copy	\$2.00
Returned Deposited Item	\$20.00
Collection Item Processing	\$50.00
Dormant Account	\$5.00 per month
<i>An account is dormant if for one year there have been no deposits or withdrawals to the account</i>	
Account Balancing Assistance	\$10.00 per ½ hour
Stop Payment Order	\$23.00
Premium Checking Account	\$4.95 per month
<i>(Member's Choice, Member's Choice Plus, e.Rewards Benefits, e.Rewards Plus Checking Accounts)</i>	
Health Savings Account Opening	\$12.50
Health Savings Account Maintenance	\$2.50 per month
Money Market Excessive Transaction	\$10.00 per transaction
Certificate Early Withdrawal Penalty	90 days interest

ATM/Visa Check Card Fees

ATM Transaction	\$1.00 per Non-ELGA ATM transaction after 4 per month
ATM/Debit Card Replacement	\$5.00
Non-Sufficient Funds (ATM withdrawal)	\$23.00
Non-Sufficient Funds (Debit Card Purchase)	\$23.00

Counter Fees

Check Cashing	\$4.00
<i>A check cashing fee is charged to members that have no Loans, VISA, Checking, or Savings Balance greater than \$500</i>	
Non-Member Transaction	\$5.00
Cashier's Check	\$3.00
Money Order	\$2.00

Cashier's Check or Money Order copy	\$5.00
Cashier's Check or Money Order Stop Payment Order ...	\$10.00
Traveler's Checks	\$1.00 per \$100 purchased
Traveler's Checks for Two	\$1.50 per \$100 purchased
Coin Processing for Members	2%
Coin Processing for Non-Members	5%

Other Fees

Research	\$50.00 per hour
Domestic Wire Transfer	\$15.00
Foreign Wire Transfer	\$35.00
Returned Mail	\$5.00 per item
Notary Services	\$5.00
Signature Guarantee	\$10.00
Land Contract Setup	\$50.00
Land Contract Payment Collection	\$25.00 per payment
Faxing	\$2.00 per page
State Lien on Child Support	10% of levy, maximum \$250.00
Garnishment/Levy Processing	\$40.00

Business Accounts

Money Service Business Account	\$75.00 per month
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Safe Deposit Boxes

3 x 5	\$15.00 per year
3 x 10	\$24.00 per year
5 x 5	\$24.00 per year
5 x 10	\$36.00 per year
10 x 10	\$60.00 per year
Safe Deposit Box Drilling	\$200.00
Safe Deposit Box Key Replacement	\$25.00